

Case Study (LDA)

Interim Head of Finance: Finance Shared Service Center, Restructuring, Financial statements in accordance with IFRS and German GAAP

Client	Project
<p>Company:</p> <ul style="list-style-type: none">International provider of engineering services (Automotive, family-owned) <p>Revenue:</p> <ul style="list-style-type: none">approx. €100 million <p>Employees:</p> <ul style="list-style-type: none">approx. 800 <p>Headquarters:</p> <ul style="list-style-type: none">Ruesselsheim	<p>Role: Interim Head of Finance</p> <p>PERIOD: 01/2020 – 10/2021</p> <p>RESPONSIBILITIES:</p> <ul style="list-style-type: none">Team: 9 FTEReporting line: CFO <p>TASKS:</p> <ul style="list-style-type: none">Design a Finance Shared Service CenterMonitor the insolvency status (Financial status and planning/forecast)Prepare financial statements in accordance with IFRS and German GAAPManage Working Capital & LiquidityDevelop sustainable financing solutions (Factoring, SALB etc.)Prepare Management Reporting & ad hoc reports <p>ACHIEVEMENTS:</p> <ul style="list-style-type: none">Designed & implemented a Finance SSC rendering services to 7 German entitiesFinancial statements (German GAAP & IFRS)Implemented the ERP system „Microsoft Navision“Introduced an insolvency reportingDefined & executed restructuring measuresLiquidity protection during Corona-pandemicRealized sustainable financing solutions (Factoring, SALB etc.)Designed and implemented finance processes (Accounting, Controlling, Reporting, Treasury)