

Design of a Finance Shared Service Center (1,5 years)

Client	Function	Task	Duration
International Automotive supplier (Engineering) (Tier 1) ca. 800 FTE	Finance	Design of a Finance Shared Service Center (Germany)	1,5 years
Problem			
Design and implementation of a Finance Shared Service Centers after completion of an Asset Deal (an OEM has sold the major part of its technical development center to a French group)			
Project description			
Design of an organization and procedures for the finance function (First-time) preparation of financial statements in accordance with German GAAP & IFRS Design & implementation of a Management Reporting Reporting to identify potential insolvency			
Result			
Implementation and management of a Finance SSC (7 entities) Finance team set-up (9 FTE) Transactional and Closing processes Management Reporting including an integrated Planning Continuous monitoring of Insolvency & Liquidity management			