

Interim and reference project 2



Fast Close – Reduced time for Closing preparation (1,0 years)

Client	Function	Task	Duration
Globally acting OEM (DAX) ca. 288.000 FTE	Finance	Time reduction for the preparation of quarterly and year-end financial statements (IFRS)	1,0 years
Problem			
Capital market requirement for earlier publication of financial statements (quarterly and year-end)			
Project description			
Time reduction from 20 to 15 working days (quarterly) and from 40 to 29 working days (year-end)			
Result			
Reduced time line for more than 450 legal entities (production, distribution, financing) Implementation of a standardized intercompany reconciliation process			